

(INVITATION)

Dar Al-Arkan Real Estate Development Company invites its shareholders to attend the Annual General Meeting (the fifteenth)

The Board of Directors of Dar Al-Arkan Real Estate Development Company, a listed joint stock company ("The Company") is pleased to invite the honored shareholders to attend the fifteenth annual general meeting (the first meeting, and the second meeting is after an hour from the first) ("Assembly meeting") to be held, God willing, at the company's headquarters, its address is 12622 Makkah Al Mukarramah Road, Al Wazarat neighborhood, next to the Marriott Hotel in Riyadh, Saudi Arabia, and that is at seven thirty in the evening on Tuesday, Shawwal 10, 1441H, June 2, 2020. It will be on the following link <https://g.page/daralarkan?share> by means of modern technology using the Tadawulaty, based on the circular of the Capital Market Authority, which stipulates that the meeting of joint-stock companies listed should be held using the means of modern technology remotely, and suspending their attendance until further notice. These measures were taken, in order to ensure the safety of dealers in the financial market and in support of preventive and precautionary efforts and by the relevant health authorities to address the new coronavirus (COVID-19), and as an extension of the continuous efforts made by all government agencies in the Kingdom of Saudi Arabia in taking the necessary preventive measures to prevent its spread. The meeting will discuss the following agenda:

1. Vote on the report of the Board of Directors for the fiscal year ended December 31, 2019.
2. Vote on the report of the auditor for the fiscal year ended December 31, 2019.
3. Vote on the company's financial statements for the fiscal year ended December 31, 2019.
4. Vote on appointing auditor for the company from among the candidates by the audit committee, to review the financial statements for the second, third, fourth and annual quarter of the fiscal year 2020, and for the first quarter of 2021, and determine its fees.
5. Voting on the business and contracts that will take place between the company and the Saudi Housing Finance Company (Sahel), in which the Board member Mr. Youssef bin Abdullah Al- Shalash, has an indirect interest in it, which is financing for some clients of Dar Al-Arkan Company to purchase housing, during the year 2019, sales of 23.6 million Saudi riyals were made. It was paid from Sahel Company during the year and there is no outstanding or due balance in 2019. They are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions. (Attachment)
6. Voting on the business and contracts that will take place between the company and the Khuzam Real Estate Development Company, in which the Board member Mr. Abdullatif Bin Abdullah Al- Shalash, has an indirect interest in it, due to the existence of kinship between him and a Board member of Khuzam Real Estate Development Company, which is Mr. Abdul Latif bin Abdullah Al- Shalash. The business is an investment of the excess cash balance it has with the Dar Al-Arkan company, knowing that the closing balance due by the end of December 31, 2019 amounted to 189.40 million Saudi riyals, which are continuous transactions and are renewed annually and carried out in the context of

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- regular business and in accordance with the prevailing commercial terms and without preferential terms. (Attachment)
7. Voting on the business and contracts that will take place between the company and Al Khair Bank, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash, Majid bin Abdul Rahman Al-Qasim and Abdul-Latif bin Abdullah Al- Shalash, has an indirect interest in it, which is providing financial advice in a specific deal in the capital market that is compatible with Islamic law and administrative support for the issuance of international instruments. During the year 2019, there were no transactions with Al Khair Bank, and there is no outstanding or due balance, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions. (Attachment)
 8. Voting on the business and contracts that will take place between the company and Al-Khair Capital, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash and Majid bin Abdul Rahman Al-Qasim, has an indirect interest in it, which is providing financial advice to Dar Al-Arkan. During 2019, the entire amount due that is 2.3 million Saudi riyals, was paid to Al Khair Capital Dubai Limited, which included the entire balance as at the beginning of the year and also fees and charges during the year. There were no transactions with Al-Khair Capital Saudi Arabia, and there is no outstanding or due balance, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions. (Attachment)
 9. Vote to provide clearance to the members of the Board of Directors for the fiscal year ended December 31, 2019.
 10. Voting on authorizing the Board of Directors to distribute interim dividends. Quarterly or semi-annually for the fiscal year 2020.

Note that every shareholder registered in the company's shareholders' register at the Deposit Center at the end of the trading session preceding the meeting of the general assembly, has the right to register the electronic attendance and vote using Tadawulaty at the meeting of the general assembly and according to the rules and regulations. Note that the eligibility for the attendance registration to the meeting ends at the time of the assembly, and the right to vote on the assembly items for the attendees, ends when the screening committee finishes counting the votes.

The annual general meeting shall be valid if shareholders representing at least one fourth of the capital are present. If the quorum required to hold this meeting is not available, the second meeting will be held an hour after the end of the period specified for the first meeting, and the second meeting will be considered valid whatever the number of shares represented in it.

Honored shareholders can vote remotely on the items on the assembly's agenda, through the electronic voting service by visiting the Tadawulaty website. www.tadawulaty.com.sa. Note

that registration for the service and voting is freely available to all shareholders, starting at ten o'clock in the morning on Sunday 8/10/1441H, 31/5/2020, until the end of the assembly

For inquiries, you can contact the company's management through the following means of communication:

No. 00966112069888, ext. 1640, 1641 or 1154, or via e-mail: ir@alarkan.com

