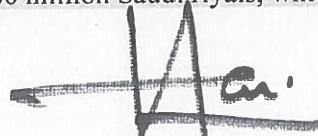


The Board of Directors of Dar Al-Arkan Real Estate Development Company is pleased to announce the results of the fourteenth annual general meeting that was held at eight thirty in the evening on Thursday 20 June 2019, 10/17/1440H (according to Umm Al-Qura calendar) after the quorum was met, and as the percentage of attendance in person, proxy and by electronic voting (61.77%), and the voting results were as follows:

Venue and city of the Annual General Meeting	Sultana Hall - Crowne Plaza Hotel – RDC -Riyadh
The date of the Annual General Meeting	17/10/1440H, 20/06/2019
The time of the General Assembly	20:30
The percentage of attendance	61.77%
The results of voting on the assembly's agenda	<ol style="list-style-type: none">1. Approval of the report of the Board of Directors for the fiscal year ended December 31, 2018.2. Approval of the report of the auditor for the fiscal year ended December 31, 2018.3. Approval of the company's financial statements for the fiscal year ended December 31, 2018.4. Approval to appoint auditors for the company who are Al-Kharashi & Co. and the office of Mohamed Abdullah Al-Haij & Co, collectively as the company's auditors from among the candidates based on the recommendation of the Audit Committee, to review the financial statements for the second, third, fourth and annual quarter of the fiscal year 2019, and for the first quarter of 2020, and determine their fees.5. Approval of the business and contracts that will take place between the company and the Saudi Housing Finance Company (Sahel) and licensing them for the next year, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash, Hathloul bin Saleh Al-Hathloul, Abdul-Latif bin Abdullah Al- Shalash and Ziyad Al-Shaar, has an indirect interest in it, which is financing for some clients of Dar Al-Arkan Company to purchase housing, note that there is no outstanding or due balance in 2018, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions.6. Approval of the business and contracts that will take place between the company and the Khuzam Real Estate Development Company and licensing them for the next year, in which a member of the board of directors Mr. Abdullatif Bin Abdullah Al- Shalash has an indirect interest in it, which is an investment of the excess cash balance it has with the Dar Al-Arkan company, knowing that the closing balance due by the end of December 31, 2018 amounted to 188.86 million Saudi riyals, which are continuous transactions and



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are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential terms.

7. Approval of the business and contracts that will take place between the company and Al Khair Bank and licensing them for the next year, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash, Majid bin Abdul Rahman Al-Qasim and Abdul-Latif bin Abdullah Al- Shalash, has an indirect interest in it, which is providing financial advice to the Dar Al-Arkan company. Note that there was no opening balance or any transactions and there is no outstanding or due balance in 2018, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions.
8. Approval of the business and contracts that will take place between the company and Al-Khair Capital and licensing it for the next year, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash, Hathloul bin Saleh Al-Hathloul, Abdul-Latif bin Abdullah Al- Shalash, has an indirect interest in it, which is providing financial advice to Dar Al-Arkan. Note that the amounts paid to Al Khair Capital Dubai Ltd. amounted to 2.35 million Saudi riyals in 2018, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions.
9. Approval to provide clearance to the members of the Board of Directors for the fiscal year ended December 31, 2018.
10. Approval of the election of the members of the Board of Directors for the session whose activities will start as of 23/6/2019, and for a period of three Gregorian years ending on 22/6/2022, where the following names were elected:
 - 1- Dr. Abdulaziz bin Ibrahim Al-Manee (in a personal capacity)
 - 2- Youssef bin Abdullah Al- Shalash (in a personal capacity)
 - 3- Majid bin Abdul Rahman Al-Qasim (in a personal capacity)
 - 4- Hathloul Bin Saleh Al-Hathloul (in a personal capacity)
 - 5- Tariq bin Muhammad Al-Jarallah (in a personal capacity)
 - 6- Ahmed bin Muhammad Othman Al-Dahsh (in a personal capacity)
11. Approval of the formation of the audit committee for the new session, which begins on 23/6/2019 and ends on 6/22/2022, and on its tasks, work controls and remunerations for its members, and they are the following:
 - 1- Majed bin Abdul Rahman Al-Qasim
 - 2- Hathloul bin Saleh Al-Hathloul
 - 3- Tariq Muhammad Al-Jarallah
 - 4- Ahmed bin Muhammad Othman Al-Dahsh
12. Approval of the recommendation of the Board of Directors not to distribute dividends for the fiscal year ended December 31, 2018.