



Dar Al-Arkan Real Estate Development Company invites its shareholders to attend the fourteenth Annual General Meeting (AGM) (First Meeting)

The Board of Directors of Dar Al-Arkan Real Estate Development Company is pleased to invite the shareholders to attend the fourteenth annual general meeting (the first meeting) to be held, God willing, at the Crowne Plaza Hotel - Riyadh RDC - Sultana Hall (<https://goo.gl/maps/P6TGo7obfrsHsurM7>) at eight thirty in the evening on Thursday 20/6/2019, 17/10/1439H, to discuss the following agenda:

1. Vote on the report of the Board of Directors for the fiscal year ended December 31, 2018.
2. Vote on the report of the auditor for the fiscal year ended December 31, 2018.
3. Vote on the company's financial statements for the fiscal year ended December 31, 2018.
4. Vote on the recommendation of the Board of Directors to appoint auditor of the company from among the candidates by the audit committee, to review the financial statements for the second, third, fourth and annual quarter of the fiscal year 2019, and for the first quarter of 2020, and determine its fees.
5. Voting on the business and contracts that will take place between the company and the Saudi Housing Finance Company (Sahel) and licensing them for the next year, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash, Hathloul bin Saleh Al-Hathloul, Abdul-Latif bin Abdullah Al- Shalash and Ziyad Al-Shaar, has an indirect interest in it, which is financing for some clients of Dar Al-Arkan Company to purchase housing, note that there is no outstanding or due balance in 2018, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions. (Attachment)
6. Voting on the business and contracts that will take place between the company and the Khuzam Real Estate Development Company and licensing them for the next year, in which the Board member Mr. Abdullatif Bin Abdullah Al- Shalash has an indirect interest in it, which is an investment of the excess cash balance it has with the Dar Al-Arkan company, knowing that the closing balance due by the end of December 31, 2018 amounted to 188.86 million Saudi riyals, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential terms. (Attachment)
7. Voting on the business and contracts that will take place between the company and Al Khair Bank and licensing them for the next year, in which each of the members of the Board of Directors: Youssef bin Abdullah Al- Shalash, Majid bin Abdul Rahman Al-Qasim and Abdul-Latif bin Abdullah Al- Shalash, has an indirect interest in it, which is providing financial advice to the Dar Al-Arkan company. Note that there was no opening balance or any transactions and there is no outstanding or due balance in 2018, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions. (Attachment)
8. Voting on the business and contracts that will take place between the company and Al-Khair Capital and licensing it for the next year, in which each of the members of the

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Board of Directors: Youssef bin Abdullah Al- Shalash, Hathloul bin Saleh Al-Hathloul, Abdul-Latif bin Abdullah Al- Shalash, has an indirect interest in it, which is providing financial advice to Dar Al-Arkan. Note that the amounts paid to Al Khair Capital Dubai Ltd. amounted to 2.35 million Saudi riyals in 2018, which are continuous transactions and are renewed annually and carried out in the context of regular business and in accordance with the prevailing commercial terms and without any preferential conditions. (Attachment)

9. Vote to provide clearance to the members of the Board of Directors for the fiscal year ended December 31, 2018.
10. Voting on the election of members of the Board of Directors for the next session, which begins on 23/6/2019 and for a period of three years ending on 6/22/2022 (CVs attached).
11. Voting on the formation of the audit committee for the new session, which begins on 23/6/2019 and ends on 6/22/2022, and on its tasks, work controls and remunerations for its members, and the candidates are the following (their CVs are attached):
 - 1- Majed bin Abdul Rahman Al-Qasim
 - 2- Hathloul bin Saleh Al-Hathloul
 - 3- Tariq Muhammad Al-Jarallah
 - 4- Ahmed bin Muhammad Othman Al-Dahsh
12. Vote on the recommendation of the Board of Directors not to distribute dividends for the fiscal year ended December 31, 2018.

Note that each shareholder registered in the company's shareholders' register at the Deposit Center at the end of the trading session preceding the meeting of the general assembly and according to the rules and regulations, has the right to attend the meeting. Note that the eligibility to attend the meeting ends at the time of the assembly, and the right to vote on the assembly items for the attendees, ends when the screening committee finishes counting the votes. The annual general meeting shall be valid if shareholders representing at least one fourth of the capital are present. If the quorum required to hold this meeting is not available, the second meeting will be held an hour after the end of the period specified for the first meeting, and the second meeting will be considered valid whatever the number of shares represented in it. The shareholder also has the right to appoint another person for him to appear according to a written power of attorney (according to the form below), provided that he is not a member of the Board of Directors or an employee of the company, and that he is certified by: The Chamber of Commerce and Industry whenever the shareholder is affiliated with one of them or if the shareholder is a company or legal institution, or one of the licensed banks or authorized persons in the Kingdom provided that the principal has an account with the bank, or the authorized person who performs ratification, or the Notary or persons authorized to authenticate. The shareholder or his agent shall provide the company with a copy of the power of attorney at least two days before the assembly takes place, and send it to the company address, PO Box 105633, Riyadh 11656, Kingdom of Saudi Arabia. The agent must present the original power of attorney before the assembly is held, and all shareholders / the agent must bring the national identity. Note that the shareholders can vote remotely on the assembly's terms through the electronic voting service by visiting the website of Tadawulat, starting at ten o'clock in the morning on Monday 14/10/1440H, 6/17/2019 until four o'clock in the afternoon from the day of the



Assembly. Note that registration for the service and voting is freely available to all shareholders at www.tadawulaty.com.sa. For inquiries, you can communicate with the Investor Relations Department through telephone No. 0112069888, or via e-mail: ir@alarkan.com

