

**Dar Al-Arkan Real Estate Development Company announces the results of the sixth extraordinary general assembly meeting (first meeting)**

Dar Al-Arkan Real Estate Development Company announces the results of the sixth extraordinary general assembly meeting (the first meeting) which was held at eight o'clock this evening, Tuesday 15/5/2018, 29/8/1439H, at the Marriott Hotel in Riyadh, in the ministries district, Makarem Hall after the quorum was met, with a percentage of 61.07%. The results of the voting on the assembly's agenda were as follows:

1. Approval of the report of the Board of Directors for the fiscal year ended December 31, 2017.
2. Approval of the company consolidated financial statements for the year ended December 31, 2017.
3. Approval of the external auditor's report for the fiscal year ended December 31, 2017.
4. Approval to provide clearance to the Board of Directors for the fiscal year ended December 31, 2017.
5. Approval of the recommendation of the Board of Directors to appoint auditors for the company who are Al-Kharashi & Co. and the office of Mohamed Abdullah Al-Haij & Co, by the audit committee to review the financial statements for the first, second, third, fourth and annual quarter of the fiscal year 2018, and for the first quarter of 2019, to determine their fees.
6. Approval of the recommendation of the Board of Directors to distribute cash dividends to shareholders for the fiscal year ended December 31, 2017, at (50 halalas) per share, at a rate of (5%) of the capital. The eligibility should be for the shareholders who own the shares on the day of the assembly and who are registered in the company's shareholders' register at the Deposit Center at the end of the second trading day following the due date, and the date of distributing the profits will be announced later.
7. Approval of the recommendation of the Board of Directors to appoint Mr. Ziad Al-Shaar as an executive member on the Board of Directors from 23/4/2019, until the end of the current session of the Board on 23/6/2019. (See the attachment)
8. Approval of authorizing the Board of Directors to distribute interim, quarterly or semi-annual dividends for the fiscal year 2018, and setting the due and disbursement date in accordance with the controls and organizational procedures issued in application of the corporate system, in a manner commensurate with the financial position of the company and its cash flows and expansion and investment plans.
9. Approval of the amendment of Article (17) of the company's Articles of Association related to the company's management. (See the attachment)
10. Approval of the amendment of Article (24) of the company's Articles of Association related to the quorum of the Board meeting. (See the attachment)

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TRUE TRANSLATION	TRANSLATED BY	REVISED BY



11. Approval of the amendment of Article (29) of the company's Articles of Association related to inviting assemblies. (See the attachment)
12. Approval of the amendment of Article (40) of the company's Articles of Association related to the reports of the Committee. (See the attachment)
13. Approval of the amendment of Article (44) of the company's Articles of Association related to the financial documents. (See the attachment)
14. Approval of updating the policies, standards and procedures for membership in the Board of Directors. (See the attachment)
15. Approval of updating the Board nomination policy and remuneration, remuneration of the committees emanating from it and the executive management. (See the attachment)
16. Approval of updating the regulations of the Nomination and Remuneration Committee. (See the attachment)
17. Approval of the business and contracts that will be between the Saudi Housing Finance Company (Sahel) and licensing them for the next year. The Board of Directors of the Saudi Housing Finance Company (Sahel) includes members of Dar Al-Arkan Board of Directors: Mr. Yousef Abdullah Al- Shalash and Mr. Hathloul Saleh Al-Hathloul and Mr. Abdul Latif Abdullah Al- Shalash. (See the attachment)
18. Approval of the business and contracts that will take place between the company and Khuzam Real Estate Development Company for the next year. The Board of Directors of Khuzam Development Company also includes a member of the Board of Directors of Dar Al-Arkan Company, which is Mr. Abdul Latif Abdullah Al- Shalash. (See the attachment)
19. Approval of the business and contracts that will take place between the company and Bank Alkhair and licensing them for the next year. There are members of its board of directors who are members of the Board of Directors of Dar Al-Arkan and they are Mr. Yousef Abdullah Al- Shalash, Mr. Majid Abdul Rahman Al-Qasim and Mr. Abdul-Latif Abdullah Al- Shalash. (See the attachment)
20. Approval of the business and contracts that will take place between the company and Al-Khair Capital and licensing it for the next year. There are members of the board of directors of Al-Khair Capital among the members of the Board of Directors of Dar Al-Arkan who are Mr. Abdullah Al- Shalash, Mr. Yousef Abdullah Al- Shalash, Mr. Hathloul S

