

Dar Al-Arkan Real Estate Development Company invites its shareholders to attend the sixth Extraordinary General Meeting (EGM) (first meeting) (reminder)

The Board of Directors of Dar Al-Arkan Real Estate Development Company (a public joint-stock company) is pleased to invite the distinguished shareholders of the company to attend the sixth extraordinary general assembly meeting (the first meeting) to be held, God willing, at the Marriott Hotel in Riyadh, in the ministries district, Makarem Hall, (<https://goo.gl/maps/YezDeZJxKJT2>) at eight o'clock this evening, Tuesday 15/5/2018, 29/8/1439H, To the following agenda:

1. Vote on the report of the Board of Directors for the fiscal year ended December 31, 2017.
2. Vote on the company's consolidated financial statements for the fiscal year ended December 31, 2017.
3. Vote on the report of the external auditor for the fiscal year ended December 31, 2017.
4. Vote to provide clearance to the Board of Directors for the fiscal year ended December 31, 2017.
5. Vote on the recommendation of the Board of Directors to appoint auditor of the company from among the candidates by the audit committee, to review the financial statements for the first, second, third, fourth and annual quarter of the fiscal year 2018, and for the first quarter of 2019, and determine its fees.
6. Voting on the recommendation of the Board of Directors to distribute cash dividends to shareholders for the fiscal year ended December 31, 2017, at (50 halalas) per share, at a rate of (5%) of the capital. The eligibility should be for the shareholders who own the shares on the day of the assembly and who are registered in the company's shareholders' register at the Deposit Center at the end of the second trading day following the due date, and the date of distributing the profits will be announced later.
7. Vote on the recommendation of the Board of Directors to appoint Mr. Ziad Al-Shaar as an executive member on the Board of Directors from 23/4/2019, until the end of the current session of the Board on 23/6/2019. (See the attachment)
8. Voting on authorizing the Board of Directors to distribute interim, quarterly or semi-annual dividends for the fiscal year 2018, and setting the due and disbursement date in accordance with the controls and organizational procedures issued in application of the corporate system, in a manner commensurate with the financial position of the company and its cash flows and expansion and investment plans.
9. Voting on the amendment of Article (17) of the company's Articles of Association related to the company's management. (See the attachment)
10. Voting on the amendment of Article (24) of the company's Articles of Association related to the quorum of the Board meeting. (See the attachment)



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11. Voting on the amendment of Article (29) of the company's Articles of Association related to inviting assemblies. (See the attachment)
12. Voting on the amendment of Article (40) of the company's Articles of Association related to the reports of the Committee. (See the attachment)
13. Voting on the amendment of Article (44) of the company's Articles of Association related to the financial documents. (See the attachment)
14. Voting on updating the policies, standards and procedures for membership in the Board of Directors. (See the attachment)
15. Voting on updating the Board nomination policy and remuneration, remuneration of the committees emanating from it and the executive management. (See the attachment)
16. Voting on updating the regulations of the Nomination and Remuneration Committee. (See the attachment)
17. Voting on the business and contracts that will be between the Saudi Housing Finance Company (Sahel) and licensing them for the next year. The Board of Directors of the Saudi Housing Finance Company (Sahel) includes members of Dar Al-Arkan Board of Directors: Mr. Yousef Abdullah Al- Shalash and Mr. Hathloul Saleh Al-Hathloul and Mr. Abdul Latif Abdullah Al- Shalash. (See the attachment)
18. Voting on the business and contracts that will take place between the company and Khuzam Real Estate Development Company for the next year. The Board of Directors of Khuzam Development Company also includes a member of the Board of Directors of Dar Al-Arkan Company, which is Mr. Abdul Latif Abdullah Al- Shalash. (See the attachment)
19. Voting on the business and contracts that will take place between the company and Bank Alkhair and licensing them for the next year. There are members of its board of directors who are members of the Board of Directors of Dar Al-Arkan and they are Mr. Yousef Abdullah Al- Shalash, Mr. Majid Abdul Rahman Al-Qasim and Mr. Abdul-Latif Abdullah Al- Shalash. (See the attachment)
20. Voting on the business and contracts that will take place between the company and Al-Khair Capital and licensing it for the next year. There are members of the board of directors of Al-Khair Capital among the members of the Board of Directors of Dar Al-Arkan who are Mr. Abdullah Al- Shalash, Mr. Yousef Abdullah Al- Shalash, Mr. Hathloul Saleh Al-Hathloul, and Mr. Abdullatif Abdullah Al- Shalash. (See the attachment)

Note that each shareholder registered in the company's shareholders' register at the Deposit Center at the end of the trading session preceding the meeting of the general assembly and according to the rules and regulations, has the right to attend the meeting and whoever is unable to attend from the shareholders on the appointed date must appoint another person to attend the meeting other than the members of the Board of Directors or the company's employees, according to a written power of attorney Written (according to the attachment) certified by the Chamber of Commerce and Industry whenever the shareholder is affiliated with one of them or if the shareholder is a corporate or legal institution, or one of the licensed banks or authorized persons in the Kingdom provided



that the principal has an account with the bank, or the authorized person who performs ratification, or the Notary or persons authorized to authenticate and providing the company with a copy of the power of attorney by ir@alarkan.com e-mail, at least two days before the assembly takes place. Each shareholder or authorized agent who wishes to attend the meeting must accompany the original national ID, power of attorney and attendance sufficiently in advance of the meeting to complete the registration procedures that will end with the beginning of the meeting. Note that the quorum for the extraordinary general assembly is the presence of shareholders who represent at least half of the capital. If this quorum is not available at the first meeting, the second meeting is held an hour after the end of the first meeting, and its second meeting is considered valid if attended by a number of shareholders representing at least a quarter of the capital.

Distinguished shareholders can vote remotely on the assembly's agenda through the electronic voting service by visiting the website of Tadawulaty www.tadawulaty.com.sa. Note that registration for the service and voting is freely available to all shareholders and voting ends at (04:00) on the afternoon of the meeting.

For inquiries, you can communicate with the Investor Relations Department through the following means of communication:

E-mail: ir@alarkan.com

No. 00966112069888, ext. 1640, 1641 or 1099

