

**Dar Alarkan Real Estate Development Company announces the results of shareholder Ordinary general assembly meeting**

Dar Alarkan Real Estate Development Co. has announced that the company held its Ordinary general assembly meeting in the Makarim conference hall of the Marriott in Riyadh on 01-05-2016 corresponding to 24-07-1437 at 19:00. All resolutions of the meeting are as follows:

1. Approve the Board of Directors Report for the fiscal year ended 31/12/2015.
2. Approve the Management Financial Statement, Profit and Loss Statement for year ended 31/12/2015.
3. Approve the Auditors Report for the fiscal year ended 31/12/2015.
4. Approve the discharge of the members of the Board of Directors for the fiscal year ended 31/12/2015.
5. Approve appointing the external auditors Al Krashi certified accountants and Mohammed Al Haij certified accountants together to audit DAAR's accounts and the interim financial statements for the year 2016 from among the candidates recommended by the audit committee on determined fees.
6. Each of the following candidates has been selected among the Board of Directors candidates for its following session, starting from 23/06/2016 and for a period of three years:
  - Yousuf Abdullah Al Shelash
  - Hathloul Saleh Al Hathloul
  - Abdullatif Abdullah Al Shalash
  - Abdulrahman Hamad Saleh Al Harkan
  - Tariq Mohamed Al Jarallah
  - Ahmed Mohammed Othman Al Dahash
  - Majed Abdul Rahman Al Qasim
  - Khalid Bin Abdullah Al Shalash
  - Majid Romi Soliman Al- Romi
  - Abdul Aziz Abdullah Al Shelash
  - Abdul Aziz Ibrahim Al Mani
7. Approve the related party transactions and licensing them for the coming year. The related parties are:
  - a-Saudi Home Loans ([details attached](#))
  - b-Khozam Real Estate Development Company ([details attached](#))
  - c-Bank Alkhair ([details attached](#))
  - d-Alkhair Capital ([details attached](#))