

DAR ALARKAN ANNOUNCES THE RESULTS OF THE ELEVENTH ORDINARY GENERAL ASSEMBLY MEETING

Dar Alarkan Real Estate Development Company has announced that the company held its Ordinary general assembly meeting in the the Makarim conference hall of the Marriott hotel in Riyadh on 16-06-2014 corresponding to 18-08-1435 at 16:00. All resolutions of the meeting are as follows:

1. **Approved the Board of Directors Report for the fiscal year ended 31-12-2013.**
2. **Approved the Financial Statements and Auditors Report for the fiscal year ended 31-12-2013.3**
3. **Approved discharge of the members of the Board of Directors for the fiscal year ended 31-12-2013.**
4. **Selection and appointment of Bakr Abulkhair and their associates Deloitte & Touche, as the Company's external auditor for interim and annual financial statements for the fiscal year 2014.**
5. **Approved the Board of Directors decision not to pay dividends for the fiscal year ended 31-12-2013.**
6. **Approved the appointment of Mr. Saleh Muraikhan Al-Jibreen Al-Mutairi to replace Mr. Fahad Saleh Al Ajlan as a member of the Board of Directors, representing the General Organization for Social Insurance. The current Board session started from 23-06-2013 and will end of 22-06-2016.**
7. **Approved the related party transactions and license them for the coming year. As per the details available on the [Link](#) .**