

Dar Alarkan Real Estate Development Co. invites its shareholders to attend the Ordinary general assembly Meeting

The board of directors of Dar Alarkan Real Estate Development Co. is pleased to invite its shareholders owning 20 shares or more to attend Ordinary general assembly Meeting to be held in the Makarim conference hall of the Marriott hotel in Riyadh on 01-05-2016 corresponding to 24-07-1437 at 19:00 to consider the following agenda:

1. To approve the Board of Directors Report for the fiscal year ended 31/12/2015.
2. To approve the Management Financial Statement and Profit and Loss Statement and the Controller Report for year ended 31/12/2015.
3. To approve the Audited Financial Statements and Auditors Report for the fiscal year ended 31/12/2015.
4. To approve discharge of the members of the Board of Directors for the fiscal year ended 31/12/2015.
5. To select and appoint the external auditors to audit DAAR's accounts and the interim financial statements for the year 2016 from among the candidates recommended by the audit committee and to determine their fees.
6. To appoint the nominated Board for the new session starting 23/06/2016 for a period of 3 years, the voting will be the normal method.
7. To approve the related party transactions and to license them for the coming year as per the details available on the attached file. The related parties are:
 - a) Saudi Home Loans ([details attached](#))
 - b) Khozam Real Estate Development Company ([details attached](#))
 - c) Bank Alkhair ([details attached](#))
 - d) Alkhair Capital ([details attached](#))

The quorum necessary for the meeting to be in session should be attended by the shareholders representing 50% of the company's capital. Each shareholder owning 20 or more shall have the right to attend the general assembly meeting whether in person or by proxy, subject to presentation of corroborating evidence or a written power of attorney endorsed by the chamber of commerce authorizing another shareholder, other than the member of the board of directors or employees of the company, to attend the general assembly meeting on their behalf and it should be sent to P.O. Box 105633 Riyadh 11656 and delivered to the company prior 3 day of the meeting.

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