

Dar Alarkan Real Estate Development Company invites its Shareholders to attend the eleventh ordinary General Assembly Meeting

Dar Al-Arkan Real Estate Development Company - DAAR announces that DAAR's Board of Directors has the pleasure to invite its shareholders to the eleventh Ordinary General Assembly meeting, which is scheduled to convene in Makarim conference hall of the Marriott hotel in Riyadh in Monday, 18/08/1435 AH corresponding to 16/06/2014, at 16:00 hrs. to discuss and decide on the following agenda items:

1. To approve the Board of Directors Report for the fiscal year ended 31/12/2013.
2. To approve the Financial Statements and Auditors Report for the fiscal year ended 31/12/2013.
3. To approve discharge of the members of the Board of Directors for the fiscal year ended 31/12/2013.
4. To select and appoint the external auditors to audit DAAR's accounts and the interim financial statements for the year 2014 from among the candidates recommended by the audit committee and to determine their fees.
5. To approve the Board of Directors decision not to pay dividends for the fiscal year ended 31/12/2013.
6. To approve the appointment of Mr. Saleh Muraikhan Al-Jibrean Al-Mutairi to replace Mr. Fahad Saleh Al Ajlan as a member of the Board of Directors, representing the General Organization for Social Insurance.
7. To approve the related party transactions that took place during the fiscal year ended 31/12/2013, and to license them for the coming year. These transactions made between DAAR and Saudi home loans -SHL.

Each shareholder owning twenty shares or more shall have the right to attend the meeting, whether in person or by proxy, (other than a member of the Board of Directors or employee of the Company), to attend the meeting on their behalf. The power of attorney to be sent to the company - Investor Relations Department (P.O. Box 105633 Riyadh 11656) or via fax (011 2069897) at least one week prior to the meeting, and every shareholder wishing to attend the meeting must bring their identification. The Annual General Assembly Meeting will be a quorum with at least 50% of the capital of the Company. Shareholders are requested to attend in ample time in order to complete registration formalities. For further enquires please contact Investor Relations Department telephone 0112069888 during office hours.